



PRESS RELEASE

## **HR Group takes over Grandhotel Belvédère in Davos**

Berlin/Davos, 25 March 2024 - As of 1 July 2024, the Berlin-based HR Group takes over the 5-star Grandhotel Belvédère in Davos (CH). The contract was signed in Davos and is another crucial step towards the expansion of HR Group, which already manages eight hotels in Switzerland. Last year it was announced that Steigenberger Hotels AG would be exiting the hotel with the Steigenberger Icons brand.

The hotel, built in 1875 is steeped in tradition and considered a landmark in Davos. It has 126 rooms, including 30 suites, as well as restaurants and bars, five conference rooms, a pool, and a wellness area.

Ruslan Husry, Owner and CEO of HR Group, is excited about the addition in Switzerland: "The lease of the Grandhotel Belvédère is an important milestone in our growth strategy. The hotel is an excellent addition to our portfolio in the 5-star segment. It allows us to demonstrate our understanding of the modern luxury hotel industry and being able to combine tradition and digitalization. I want to thank all participants who made this deal possible, especially, the owner, A. Steigenberger Immobilien GmbH, for the trusting cooperation."

For now, the hotel will operate as the Grandhotel Belvédère, without an association to an international brand. During this time, HR Group and the owners will conceptualize comprehensive renovation plans, that echo the modern luxury hotel industry, the traditional surroundings, and the famous location. The realization of this is planned for the period after the World Economic Forum 2025 (WEF) and will be launched in conjunction with an international brand.

Urs Bernd Brandtner, sole managing director of the LISCIÀ Group, to which the owning company belongs, comments on the successful completion: "We, on the lessor side, are delighted, together with HR Group, to develop a luxurious, sustainable and future-oriented hotel concept and can hardly wait for it to be realized. Davos will remain a landmark, and the hotel will be key in accommodating Swiss and international guests well into the future."

The employees have been offered continued employment, and contracts with existing suppliers should remain in place, or where necessary, be resigned. The hotel will continue to be managed by Steigenberger until 30 June 2024 and will be officially handed over to HR Group on 1 July 2024.



Caption: The Grandhotel Belvédère in Davos will be managed by the HR Group from 1 July 2024.  
©Steigenberger Hotels GmbH

**About HRG:**

HR Group is one of the leading multi-brand hotel operating companies in Central Europe. The Berlin-based company has been successfully acquiring, developing, and operating hotels and resorts for more than 15 years and is increasingly investing in digitalization to realize its goal of modernising hospitality. HR Group works with established hotel groups such as Accor, Wyndham Hotel Group, Dorint Hotels & Resorts, Hyatt, Hilton, Marriott, Radisson, IHG and Deutsche Hospitality and successfully manages its own brands in the hotel, long-stay, and gastronomy sectors. The group also acts as a reliable partner for institutional investors such as Pandox AB, DEKA, DWS, Union Investment and others. The company has a strong presence in various markets and has achieved above average performance in recent years. Comprehensive market and in-depth property knowledge as well as professional management structures form the basis for its success. HR Group continues to look for city, and business hotels, both locally and internationally, as well as resorts in leading leisure destinations to expand their footprint.

Contact:

Press Office

Betina Welter

VP Communications and Brand Marketing

+43 1 333 737355

[betina.welter@hrg-hotels.com](mailto:betina.welter@hrg-hotels.com)